



**GLAN SCHOOL OF ARTS AND TRADES**

**PRE-CLOSING TRIAL BALANCE  
 As of August 31, 2024**

	ACCOUNT CODE	DEBIT	CREDIT
Cash-Treasury/Agency Deposit, Trust	1010403000	235,410.46	
Cash-MDS, Regular	1010404000	183,559.51	
Land	1060101000	78,037.77	
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		45,586.60
School Buildings	1060402000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060402100		5,407,302.28
Building - Other Structures	1060499000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		770,481.35
Office & Other Equipment	1060502000	437,966.19	
Accumulated Depreciation - Office & Other Equipment	1060502100		85,855.94
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Advances to Officers and Employees	1990104000	165,400.00	
Due to Officers and Employees	2010102000		
Due to BIR	2020101000		
Due to GSIS	2020102000		
Due to Pag-ibig	2020103000		
Due to Philhealth	2020104000		152,402.20
Other Payables	2999999900		247,593.57
Accumulated Surplus ( Deficit )	3010101000		18,522,032.07
Subsidy from National Government	4030101000		39,002,083.98
Salaries and Wages - Regular Pay	5010101000	25,372,146.57	
Salaries and Wages - Casual/Contractual	5010102000	439,005.63	
Salaries and Wages - Substitute	5010103000	198,818.20	
Personnel Economic Relief Allowance (PERA)	5010201000	1,686,909.09	
Representation Allowance	5010202000	40,000.00	
Transportation Allowance	5010203000	40,000.00	
Clothing and Uniform Allowance	5010204000	721,000.00	
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000	2,953,086.00	
Retirement and Life Insurance Premiums	5010301000	2,820,356.55	
Pag-ibig Contributions	5010302000	158,500.00	
PhilHealth Contributions	5010303000	603,434.47	
Employes Compensation Insurance Premiums	5010304000	87,534.54	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Sructure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020101000	906,389.40	
Training Expenses	5020201000	657,520.00	
Office Supplies Expenses	5020301000	399,240.00	
Other Supplies	5020399000	769,252.65	
Fuel Oil and Lubricants Expenses	5020309000	48,491.25	
Semi-Expendable-Machinery and Equipment	5020321000	216,598.50	
Semi-Expendable-Office Equipment			
Telephone Expenses	5020502000	13,342.06	
Internet Subscription	5020503000	52,541.96	
Electricity Expenses	5020402000	95,481.32	
Water Expenses	5020401000	9,925.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
General Services	5021299000	255,500.00	
Legal Services	5021101000	9,350.00	
Representation Expenses	5029903000	142,555.00	
Transportation and Delivery Expenses	5029904000	93,700.00	
Insurance Expense	5021503000	98,241.10	
R&M-Building & Other Structures	5021299000	100,000.00	
Repair and Maintenance-Semi-Expendable Office Equipment	5021321000	8,650.00	
Repair and Maintenance-Machinery and Equipment	5021305000	1,700.00	
Repair and Maintenance-Motor Vehicle	5021306000	2,000.00	
<b>TOTAL</b>		<b>64,467,337.99</b>	<b>64,467,337.99</b>

CERTIFIED CORRECT :

*Ranolyn J. Undray*  
 RANOLYN J. UNDRAY  
 Accountant I

APPROVED

*Josie Teopila Quijano*  
 JOSIE TEOPILA QUIJANO Ph.D  
 Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES  
STATEMENT OF FINANCIAL PERFORMANCE  
As of August 31, 2024

Revenue	Revenue		
	Subsidy Income from National Government		39,185,643.49
Less/Add:	Unused NCA / Lapsed NCA		<u>183,658.51</u>
	<b>Total Revenue</b>		<b>39,002,984.98</b>
Less:	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	25,379,908.60	
	Salaries and Wages-Substitute	198,818.20	
	Salaries and Wages - Casual /Contractual	<u>499,005.63</u>	
	<b>Total Salaries and Wages</b>	<b>26,017,730.43</b>	
	Other Compensation		
	Personnel Economic Relief Allowance	1,888,809.09	
	Clothing and Uniform Allowance	721,000.00	
	Representation Allowance	40,000.00	
	Transportation Allowance	40,000.00	
	Performance Based Bonus	-	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	2,953,088.00	
	<b>Total Other Compensation</b>	<b>8,440,995.09</b>	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	2,820,356.55	
	Pag-IBIG Contribution	158,500.00	
	PhilHealth Contribution	603,434.47	
	Employees Compensation Insurance Premiums	87,534.54	
	Other Personnel Benefits	-	
	<b>Total Personnel Benefit Contributions</b>	<b>3,669,825.56</b>	
	<b>Total Personnel Services</b>	<b>36,128,651.08</b>	
	Maintenance and Other Operating Expenses		
	Travelling Expenses	906,389.40	
	<b>Total Travelling Expenses</b>	<b>906,389.40</b>	
	Training Expenses	657,620.00	
	<b>Total Training Expenses</b>	<b>657,620.00</b>	
	Office Supplies Expenses	399,240.00	
	Other Supplies	769,252.65	
	Fuel, Oil and Lubricants Expenses	48,491.25	
	<b>Total Supplies and Materials Expenses</b>	<b>1,216,983.90</b>	
	Semi-Expendable Expense -Office Equipment		
	Semi-Expendable Expense -machinery and Equipment	216,698.50	
	Semi-Expendable Expense -machinery nad Equipmen	<u>216,698.50</u>	
	Utility Expenses		
	Water Expenses	9,925.00	
	Electricity Expenses	<u>95,481.32</u>	
	<b>Total Utility Expenses</b>	<b>105,406.32</b>	
	Communication Expenses		
	Telephone Expenses	13,342.06	
	<b>Total Communication Expenses</b>	<b>13,342.06</b>	
	Internet Subscription	52,541.96	
	<b>Total Internet Subscription</b>	<b>52,541.96</b>	
	Repairs and Maintenance		
	Repairs and Maintenance - Machinery and Equipment	1,700.00	
	R&M-Other Structures	100,000.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	8,650.00	
	Repairs and Maintenance - Motor Vehicle	<u>2,000.00</u>	
	<b>Total Repairs and Maintenance</b>	<b>112,350.00</b>	
	Taxes, Insurance Premiums and Other Fees		
	Insurance Expenses	98,241.10	
	Fidelity Bond Premiums	-	
	<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>98,241.10</b>	
	Labor / Wages	<u>255,500.00</u>	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	9,350.00	
	Representation Expenses	142,555.00	
	Transportation and Delivery Expenses	93,700.00	
		<u>245,605.00</u>	
	<b>Total Other Maintenance and Operating Expenses</b>	<b>3,880,478.24</b>	
	<b>Total Expenses</b>		<b>39,009,029.32</b>
	<b>Surplus (Deficit) for the period</b>		<b>(8,946.34)</b>

CERTIFIED CORRECT:  
RANOU M. UNDIYAN  
Accountant I

APPROVED:  
JOSIE TEOFILA M. JULIANO Ph.D.  
Vocational School Administrator II

**DIVISION OF SARANGANI  
GLAN SCHOOL OF ARTS AND TRADES  
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION  
As of August 31, 2024**

**ASSETS**

**CASH**

Cash-MDS, Regular	183,559.51	
Cash - Treasury /Agency Deposit, trust	<u>235,410.46</u>	418,969.97

**PROPERTY, PLANT AND EQUIPMENT**

Land	78,037.77	78,037.77
Water Supply System	155,851.62	
Less: Accumulated Depreciation	<u>45,586.60</u>	110,265.02
School Buildings	22,895,650.00	
Less: Accumulated Depreciation	<u>5,407,302.28</u>	17,488,347.72
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	<u>770,481.35</u>	283,711.80
Office & Other Equipment	437,966.19	
Less: Accumulated Depreciation	<u>85,855.94</u>	352,110.25
Motor Vehicle	260,000.00	
Less: Accumulated Depreciation	<u>234,000.00</u>	<u>26,000.00</u>

**TOTAL ASSETS**

**P 18,757,442.53**

**LIABILITIES AND EQUITY**

**LIABILITIES**

Other Payable	247,593.57	
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
**EQUITY**

Government Equity	18,509,848.96	18,757,442.53
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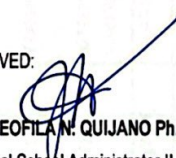
**TOTAL LIABILITIES AND EQUITY**

**P 18,757,442.53**

Certified Correct:

  
**RANOLYN B. UNDRAY**  
Accountant I

APPROVED:

  
**JOSIE TEOFILAN QUIJANO Ph.D**  
Vocational School Administrator II